



Newsletter: The Hague - model validation

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On the 25th January the E-CRIME research consortium held a workshop in The Hague to validate the model for measuring the economic impact of cyber crime on non-ICT sectors, developed by colleagues at the Delft University of Technology. This model focusses on the opportunity costs associated with cyber crime (i.e. measuring the cost of decisions taken in terms of the next best alternative foregone) as opposed to focussing on wealth transfers (i.e. any expenses or losses experienced by parties directly from cyber crime).

Adopting this model enables the user to bypass problems associated with relying on monetary quantities expressing different costs attached to cyber crime that do not always refer to the same thing. The presentations from this workshop are available on the ECRIME website (www.ecrime-project.eu/) and the final validated deliverables will also be available here by the end of February.

Top level European experts from several scientific domains and different industrial sectors are investigating the economic impacts of [cyber crime](#) in Europe


The key objectives of E-CRIME are:

1. To measure the economic impact of [cyber crime](#) on non-ICT sectors
2. To analyse the criminal structures and economies behind such crimes
3. To develop concrete measures to deter such crimes

<http://ecrime-project.eu/>

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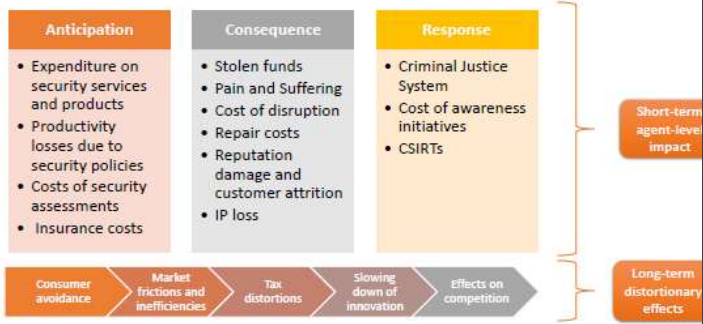


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Economic model



E-CRIME model for measuring the economic impact of cyber crime on non-ICT sectors.